



MyLifeNowSM



On the move

DISCOVER THE SIMPLE WAY
to live the life you want.



Glaziers Individual Account
Retirement Plan Education Kit

Hi. Here's what's happening ...

The Glaziers Individual Account Retirement Plan is transitioning to a new provider, New York Life Retirement Plan Services ("New York Life"). This booklet provides lots of information about the transition.

Take this opportunity to ensure you're making the most of the plan. New York Life can help. They have 40 years of experience in the retirement industry, helping people take the guesswork out of their plans and live the lives they want ... today and tomorrow.

Fraternally,

Board of Trustees

What you need to do



Actually, you don't have to do anything. The transition will happen all by itself, but it's a good idea to understand what's happening. Below are three things you may want to know before the transition happens. Each has its own section in this booklet.

Know what's happening when.

During and after the transition, if you're planning to request a distribution, be sure to continue to contact Associated Third Party Administrators (ATPA) at 510.433.4400.

Understand how your investments will transition.

Your account has moved to New York Life. Make sure you know what options will be available for investment under the Plan once the transition is complete.

Contact us if you have questions.

If you have questions about the transition, you can speak with a New York Life representative at 800.294.3575 from 5 a.m. to 7 p.m. Pacific time (PT) on New York Stock Exchange business days. For your protection, all calls are recorded.

Know what's happening.

Here's an overview of what's happening and when. If you'd like more detail, please carefully read through this booklet.

Phone service is available.

Before, during, and after the transition, help is available. To request fund information, order prospectuses and to ask general questions, you can speak with a New York Life representative by calling 800.294.3575 from 5 a.m. to 7 p.m. PT on New York Stock Exchange business days. For your safety and security, all calls are recorded.

Save the date.

Attend an educational meeting to learn more about the Plan and its transition to New York Life. Meetings are open to all members and you are invited to any of the dates, times and locations listed below. **Please feel free to attend at the location that is most convenient for you.**

Meeting schedule

DATE	LOCATION	LANGUAGE	TIME	ADDRESS
Tuesday, August 21	San Francisco	English	6:00 p.m.	IBEW Local 6 Meeting Hall 55 Fillmore St.
		Spanish	7:30 p.m.	San Francisco, CA 94117
Wednesday, August 22	Oakland	English	6:00 p.m.	Oakland Labor Temple 8400 Enterprise Way
		Spanish	7:30 p.m.	Oakland, CA 94621
Thursday, August 23	San Jose	English	6:00 p.m.	IBEW Local 332 Meeting Hall 2125 Canoas Garden Ave.
		Spanish	7:30 p.m.	San Jose, CA 95125
Tuesday, August 28	Sacramento	English	6:00 p.m.	DC 16 7111 Governors, Circle Sacramento, CA 95823
Wednesday, August 29	Oakland	English	6:00 p.m.	Oakland Labor Temple 8400 Enterprise Way
		Spanish	7:30 p.m.	Oakland, CA 94621
Thursday, August 30	Fresno	English	6:00 p.m.	DC 16 4650 E. Weathermaker Fresno, CA 93703



The transition.

Your account balance moved to New York Life during the transition and will continue to be invested in your individual account on your behalf.

September 2012 – Plan goes “Live”.

After the transition period is complete, the Plan is anticipated to go live at New York Life during this month. Once the Plan is live, you will have access to the full range of services offered through New York Life, including the ability to self-direct your investments in your individual account. You will have the opportunity and flexibility to invest contributions and transfer balances in any combination of the Plan’s available investment options. This may help you choose the risk and return potential that you feel is right for your individual situation.

You will receive a **Welcome Letter** by mail once the Plan is live. The letter will contain information on how establish a User ID and Password to access your account by phone and online. You will also be able to direct your investments and request account statements.

Here are your investment options.

As part of the transition to New York Life your account is invested in the **Core Blend Investment Option (“Default Fund”)**. The Core Blend Investment Option has been designated the Default Fund for this Plan. This means that until you elect to move your account balance (or any portion of your account balance) your money will remain in the Core Blend Investment Option. In addition, all future contributions made on your behalf will also be invested in the Core Blend Investment Option until you elect to make a change. Please refer to the Qualified Default Investment Alternative notice for additional details regarding the Default Fund.

BALANCES IN THIS FUND	>	WILL BE INVESTED IN THIS FUND
Trustee Directed Investment	>	Core Blend Investment Option ¹

The Core Blend Investment Option components are as follows:

CORE BLEND INVESTMENT OPTION – COMPONENTS	
Underlying Fund	Allocation
American Funds – EuroPacific Growth Fund (Class R4) ²	3%
Dreyfus MidCap Index Fund, Inc.	3%
Dreyfus Smallcap Stock Index Fund	2%
MainStay High Yield Corporate Bond Fund (Class I) ²	10%
MainStay ICAP Select Equity Fund (Class I) ²	10%
New York Life Guaranteed Interest Account	25%
Oppenheimer International Bond Fund (Class A)	10%
PIMCO Total Return Fund (Class A)	25%
Prudential Jennison Select Growth Fund (Class Z)	12%

In addition to the Core Blend Investment Option, the Plan also is adding these new investment options:

NEW INVESTMENT OPTIONS	
Stable Value Option (New York Life Guaranteed Interest Account) ¹	JPMorgan Core Bond Fund (Class A) ²
MainStay High Yield Corporate Bond Fund (Class I) ²	PIMCO Total Return Fund (Class A)
Oppenheimer International Bond Fund (Class A)	MainStay Retirement 2010 Fund (Class I) ²
MainStay Retirement 2020 Fund (Class I) ²	MainStay Retirement 2030 Fund (Class I) ²
MainStay Retirement 2040 Fund (Class I) ²	MainStay Retirement 2050 Fund (Class I) ²
MainStay S&P 500 Index Fund (Class I) ²	MainStay ICAP Select Equity Fund (Class I) ²
Prudential Jennison Select Growth Fund (Class Z)	Goldman Sachs Growth Opportunities Fund (Class A)
Perkins Mid Cap Value Fund (Class S)	Dreyfus MidCap Index Fund, Inc.
Delaware Small Cap Value Fund (Class A)	Dreyfus Smallcap Stock Index Fund
BlackRock Global Allocation Fund (Class A)	Lord Abbett Developing Growth Fund (Class A)
American Funds – EuroPacific Growth Fund (Class R4) ²	Oppenheimer Developing Markets Fund (Class A)

¹ This is not a mutual fund.

² This fund has implemented restrictions, such as short term trading fees and/or trading blackout periods, on certain transactions. Please refer to the fund fact sheet and prospectus for more information.

Investment fact sheets, including information regarding expense ratios and redemption fees, are included in this booklet. Please review the investment fact sheets carefully. Funds in your plan may have implemented restrictions such as short-term trading fees and/or trading blackout periods on certain transactions. Please refer to the fund prospectus for more information.

About investing in target date funds (MainStay Retirement Funds):

The “target date” in a target date fund is the approximate date an investor plans to start withdrawing money. Because target date funds are managed to specific retirement dates, investors may be taking on greater risk if the actual year of retirement differs dramatically from the original estimated date. Target date funds generally shift to a more conservative investment mix over time. While this may help to manage risk, it does not guarantee earnings growth nor is the fund’s principal value guaranteed at any time including at the target date. You do not have the ability to actively manage the investments within target date funds. The portfolio managers control security selection and asset allocation. Target date funds allocate their investments among multiple asset classes which can include U.S. and foreign equity and fixed income securities.

A few important notes

Here's some information about the risks of certain types of investments.

The stable value option seeks capital preservation, but there can be no assurance that this goal will be achieved. Returns will fluctuate with interest rates and market conditions.


Funds that invest in bonds are subject to interest-rate risk and can lose principal value when interest rates rise. Bonds are also subject to credit risk, in which the bond issuer may fail to pay interest and principal in a timely manner, or that negative perception of the issuer's ability to make such payments may cause the price of that bond to decline.

High yield securities ("junk bonds") have speculative characteristics and present a greater risk of loss than higher quality debt securities. These securities can also be subject to greater price volatility.

Investments in small- and mid-capitalization companies may be more volatile than investments in large-cap companies. Investments in small-cap companies may have additional risks because these companies have limited product lines, markets or financial resources.

The principal risk of growth stocks is that the security's earnings may not increase at the expected rate. Investors generally expect growth companies to perform at a higher rate than non-growth companies. If expectations are not met, the market price may decline significantly, even if earnings showed an absolute increase.

Unlike other funds, which generally seek to "beat" the market, Index Funds seek to match their respective indices. It is not possible to invest in an index.



Foreign securities can be subject to greater risks than U.S. investments, including currency fluctuations, less liquid trading markets, greater price volatility, political and economic instability, less publicly available information, and changes in tax or currency laws or monetary policy. These risks are likely to be greater for emerging markets than in developed markets.

Please call 800.294.3575 for a prospectus, and, if available, a summary prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus, and, if available, a summary prospectus, contains this and other information about the investment company. Please read the prospectus, and, if available, a summary prospectus, carefully before investing.

**Contact New York Life
if you have questions.**

You can speak with a New York Life representative by calling 800.294.3575 between 5 a.m. to 7 p.m. PT on New York Stock Exchange business days. Representatives can answer questions like:

“What will happen with my account during the transition?”

“What if I want to make changes to my account once the Plan is live?”

“How will I know that the transition is over?”

After the transition, you’ll still be able to reach New York Life by phone. Plus, you’ll be able to access your account, make changes, and use learning tools online.

New plan features and benefits

Check out these plan features that will be available after the transition. Once the transition is complete, you can learn more about these features — including how to sign up for them — by contacting New York Life.

A targeted approach

Try one of the MainStay Retirement Funds (“target date funds”) if you’re looking for a simple way to save. These diversified mutual funds are managed with specific time periods in mind. As you approach retirement, their investments grow more conservative. Picking a target date fund is easy: just select the one that’s closest to the year you plan to retire and you’re done. For example, if you plan to retire in 2029, consider investing in the 2030 target date fund. (Note: Neither principal nor income is guaranteed at any time, up to and including the target date.)

Hablamos español

Spanish-speaking representatives are available by calling 888.440.0022 between 7 a.m. to 5 p.m. PT on New York Stock Exchange business days. (Para información en español, llame al 888.440.0022. Representantes están disponibles de lunes a viernes, de en días hábiles de la Bolsa de Valores de Nueva York.) For your protection, all calls are recorded.

A broad range of investment choices

Your enhanced Plan offers you the ability to choose from a wide array of investment options managed by experienced professionals at well-known financial companies. By mixing and matching different investments of different asset classes, you can build a diversified portfolio that helps suit your needs. Diversification does not guarantee a profit or protect against a loss.

As part of the transition, your current investments have been invested in the Core Blend Investment Option available in your Plan. In the investment options section, you can see how your current balance will be invested, and the other new investment options that will be available under your enhanced Plan.



Investment education

We're committed to helping you make smart financial choices about your retirement. The Plan will offer an integrated program of educational materials and online tools designed to help explain investment concepts in clear, simple language.

Easy account access

You can access your account information anytime, day or night, through New York Life, your comprehensive Plan information resource. Whether you log on to the secure website, use the automated voice response service, or speak to a knowledgeable representative, you can check your balances, change investments, or obtain more detailed information whenever you need it.

When you need to request a distribution, change your address, or if you have questions on hours or contributions, please continue to contact Associated Third Party Administrators (ATPA) at 510.433.4400.

Now you know!

Here's some other important information.

The following pages describe the plan's investment options and provide some legal information. Take a moment to look through them, so you're ready for the upcoming transition.

Legal Information

Check out this important information about the transition.

Investment Fact Sheets

Find out more about the investment options available under the plan.

Questions about the transition?

Give us a ring at **800.294.3575** from 5 a.m. to 7 p.m. PT on New York Stock Exchange business days. For your protection, all calls are recorded.

Legal notice

GLAZIERS INDIVIDUAL ACCOUNT RETIREMENT PLAN (“Plan”) QUALIFIED DEFAULT INVESTMENT ALTERNATIVE NOTICE

After the transition to New York Life is completed, you will have the right to direct the investment of contributions in your account in any of the investment options available under the Plan. If you do not make an investment election once the transition has been completed, contributions made on your behalf will be invested in the Plan’s “default” fund. **Please read the Transition Kit for general information regarding the Plan’s transition to New York Life.**

The Plan’s default fund (“Default Fund”) is the **Core Blend Investment Option**. This investment is intended to satisfy the requirements for a “qualified default investment alternative” (“QDIA”) under the Employee Retirement Income Security Act of 1974 (“ERISA”).

The enclosed Fund Fact Sheet for the Default Fund contains a description of the investment objectives, risk and return characteristics, and fees and expenses.

Information concerning the other investment options available under the Plan is provided in the enclosed Fund Fact Sheets and can be obtained by calling New York Life at 800.294.3575.

About Risk

There are additional risks associated with investing in high yield, small cap, mid cap, and foreign securities. Small and mid-cap stocks are generally less established and may be more volatile and less liquid than stocks of larger companies. Such funds also invest in bonds, which are subject to interest-rate risk and can lose principal value when interest rates rise. There is no guarantee that the investment objectives will be met.

Please access call 800.294.3575 for a prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus contains this and other information about the investment company. Please read the prospectus carefully before investing.

Securities distributed by NYLIFE Distributors LLC, 169 Lackawanna Avenue, Parsippany, NJ 07054.

It's all about you.



The Trustees chose New York Life Retirement Plan Services to manage your retirement savings plan because we're totally focused on you. We know you have a lot going on, and we want to help. That's what MyLifeNowSM is all about. It's the way we help you live the life you want ... today and tomorrow.

We provide simple, personal suggestions that help you make progress, one step at a time. That's our business and our commitment. By participating in your plan, you put that commitment to work for you.

We're a division of New York Life Investment Management LLC, a subsidiary of New York Life Insurance Company. New York Life Insurance Company has a long history of superior service, helping customers since 1845. Through the civil war, the great depression and right up to today, the company has shown its strength, stability and humanity by keeping its promises and doing what's right for its customers.



Questions about the transition?

*Give us a ring at **800.294.3575** from 5 a.m. to 7 p.m. PT on New York Stock Exchange business days. For your protection, all calls are recorded.*

Neither New York life Investment Management LLC, its affiliates nor its representatives provide legal, tax, or accounting advice. Please contact your own advisers to obtain advice specific to your circumstances.

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NYLIM-26942 07/2012