



**BAY AREA PAINTERS AND TAPERS  
PENSION AND ANNUITY TRUST FUNDS**

4160 Dublin Boulevard, Suite 400

Dublin, CA 94568-7756

Toll Free: (866) 894-3705 \* Fax: (925) 833-7301

Email: [Paintersinfo@hsba.com](mailto:Paintersinfo@hsba.com)

Website: [www.bayareapainterstrust.org](http://www.bayareapainterstrust.org)



**BAY AREA PAINTERS & TAPERS PENSION TRUST FUND  
REPORT OF SUMMARY PLAN INFORMATION  
2021 Plan Year**

In accordance with ERISA §104(d), the Trustees of the Bay Area Painters and Tapers Pension Trust Fund are providing the following Report of Summary Plan Information to unions that represent Plan participants and employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2021 Plan Year.

**1. Contribution Schedule and Benefit Formula Information.**

The monthly–accrued benefit at normal retirement age is based on the sum of (1) a dollar amount for each full benefit unit earned prior to January 1, 1987, with participants who work less than the required number of contributory hours in a twelve-month plan year needed to earn a full benefit unit accruing a fractional share of the dollar amount, and (2) a percentage of contributions required to be made for contributory hours in plan years on and after January 1, 1987. For contributory hours worked in plan years on and after July 1, 2003, the percentage of contributions crediting factor is 1.0%. Additional contributions negotiated for service on or after August 1, 2008, is not credited towards benefit accruals.

Effective for benefit payments on or after January 1, 2022, Participants with at least 400 Hours of Service in Covered Employment during the 2020 Calendar Year or Participants who are on short-term disability or receiving workers' compensation benefits during the 2020 Calendar Year and who subsequently resume Covered Employment shall have an increased crediting factor of the monthly amount from 1.0% to 1.5% of the Contributions required to be made on or after July 1, 2003 to December 31, 2020. All "off benefit" contributions that were excluded (or excludible) from the benefit formula under the current Plan terms are excluded from this increase.

Employer contribution rates differ from employer to employer and are based on negotiated collective bargaining agreements. New or renewed collective bargaining agreements that became effective after the Plan's adoption of the rehabilitation plan (while it was in critical status) or funding improvement plan (after it became certified as being in endangered status) have been required to contain contribution and benefit provisions consistent with one of the schedules contained in the applicable rehabilitation or funding improvement plan. Failure to adopt the provisions of one of the schedules results in the automatic imposition of the applicable default schedule.

**2. Number of Contributing Employers.**

For the plan year ending December 31, 2021, 199 employers were obligated to contribute to the Plan.

**3. Employers Contributing More than 5%.**

During the 2021 Plan Year, no employer contributed more than 5% of total contributions to the Plan.

**4. Participants for Whom No Contributions Were Made.**

	2021 Plan Year	2020 Plan Year	2019 Plan Year
Participants	0	0	0

**5. Plan Funding Status.**

As of January 1, 2021, the Plan was in neither critical status nor endangered status.

**6. Number of Employers That Withdrew in Preceding Plan Year.**

During the 2020 Plan Year, no employer withdrew from the Plan. As reported on the 2021 Form 5500, the employer withdrawal liability assessed was \$0.

**7. Transaction Information.**

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2021 Plan Year.

**8. Amortization Extension or Shortfall Funding Method Information.**

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2021 Plan Year.

The Plan did not use the shortfall funding method (as described in ERISA §305) for the 2021 Plan Year.

**9. Right to Additional Information.**

Any contributing employer or participating union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any one 12-month period. The administrator may charge a reasonable amount to cover the cost of providing the document requested.

- The Plan's 2021 Form 5500.
- The Plan's Summary Plan Description.
- Any Summaries of Material Modification to the Plan.