

**Northern California Glaziers, Architectural Metal and Glass Workers Pension Trust Fund & Northern California Glaziers Individual Account Retirement Plan**

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**NORTHERN CALIFORNIA GLAZIERS, ARCHITECTURAL METAL AND GLASSWORKERS PENSION PLAN**

**REPORT OF SUMMARY PLAN INFORMATION**

**2021 Plan Year**

In accordance with ERISA §104(d), the Trustees of the Northern California Glaziers, Architectural Metal and Glassworkers Pension Plan are providing the following Report of Summary Plan Information to Unions that represent Plan Participants and Employers obligated to contribute to the Plan.

Except as otherwise specified, all information in this Report pertains to the 2021 Plan Year.

**1. Contribution Schedule and Benefit Formula Information.**

The monthly accrued benefit payable at Normal Retirement Age is based the sum of (1) a dollar amount for each full Benefit Accrual Credit (a proportionate dollar amount for fractions of a Benefit Accrual Credit, and (2) a dollar amount based on a percentage of Qualifying Contributions required to be made on a Participant's behalf during a Plan Year. Subject to the Plan's frozen benefit rules, the current benefit accrual formula is the sum of:

- \$37.50 per month for each Year of Past Service Credit (lesser amount for those with a Weekly Contribution Rate of less than \$22.00); plus
- \$37.50 per month for each Year of Future Service Benefit Accrual Credit earned from July 1, 1963 through June 30, 1974 (lesser amount for those with a Weekly Contribution Rate of less than \$40.75); plus
- 5.00% of Qualifying Contributions required to be made on a Participant's behalf for service from July 1, 1974 through June 30, 2002; plus
- 2.60% of Qualifying Contributions required to be made on a Participant's behalf for service from July 1, 2002 through June 30, 2003; plus
- 1.30% of Qualifying Contributions required to be made on a Participant's behalf for service from July 1, 2003 through June 30, 2005; plus
- 1.00% of Qualifying Contributions required to be made on a Participant's behalf (excluding those allocated for deficit reduction purposes) for service on or after July 1, 2005.

Employer contribution rates may differ from Employer to Employer and are the subject of negotiated Collective Bargaining Agreements.

**2. Number of Contributing Employers.**

For the plan year ending June 30, 2022, 121 Employers were obligated to contribute to the Plan.

**3. Employers Contributing More than 5%.**

During the 2021 Plan Year, the Employers listed below contributed more than 5% of total contributions to the Plan:

- WALTERS & WOLF GLASS COMPANY
- ROYAL GLASS COMPANY, INC.
- ARCHITECTURAL GLASS & ALUMINUM

**4. Participants for Whom No Contributions Were Made.**

The chart below sets out, for the 2021, 2020, and 2019 Plan Years, the number of Participants with respect to whom no Employer contributions were made by an Employer as the Participant's Employer:

	2021 Plan Year	2020 Plan Year	2019 Plan Year
Participants	8	4	4

**5. Plan Funding Status.**

The Plan was neither in critical nor endangered status during the 2021 Plan Year.

**6. Number of Employers That Withdrew in Preceding Plan Year.**

During the 2020 Plan Year, no Employer withdrew from the Plan.

As reported on the 2021 Form 5500, the actual or estimated amount of Employer withdrawal liability assessed was \$0.00.

**7. Transaction Information.**

The Plan did not merge with another plan and did not receive a transfer of the assets and liabilities of any other plan during the 2021 Plan Year.

**8. Amortization Extension or Shortfall Funding Method Information.**

The Plan did not apply for or receive an amortization extension under ERISA §304(d) or Code §431(d) for the 2021 Plan Year.

The Plan did not use the shortfall funding method (as described in ERISA §305) for the 2021 Plan Year.

## **9. Right to Additional Information.**

Any contributing Employer or participating Union under the Plan may request from the Plan Administrator, in writing, a copy of the documents listed below, but not more than one time during any one 12-month period. The administrator may charge a reasonable amount to cover the cost of providing the document requested.

- The Plan's 2021 Form 5500
- The Plan's Summary Plan Description.
- Any Summaries of Material Modification to the Plan.

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